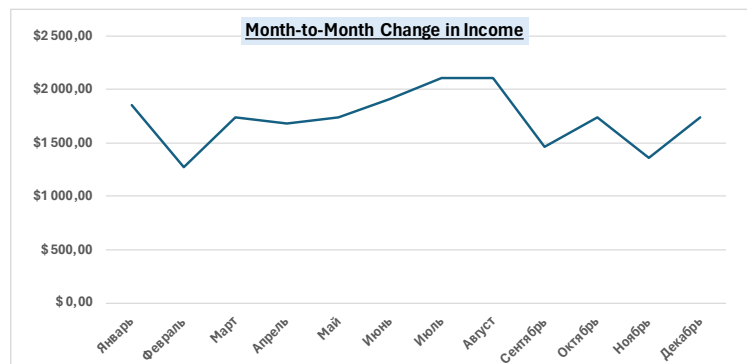


<b>Unit suite with balcony 57 m2</b>	Square (m2)	Total cost
	57	\$148 200,00

Average monthly rent	\$1 908,20
Occupancy by years (monthly)	85%
Average year on year room price	7%

	Day	Occupancy	Rental price	Income
<b>January</b>	31	80%	105	<b>\$2 604,00</b>
<b>February</b>	28	70%	95	<b>\$1 862,00</b>
<b>March</b>	31	80%	100	<b>\$2 480,00</b>
<b>April</b>	30	80%	100	<b>\$2 400,00</b>
<b>May</b>	31	80%	100	<b>\$2 480,00</b>
<b>June</b>	30	85%	105	<b>\$2 677,50</b>
<b>July</b>	31	85%	110	<b>\$2 898,50</b>
<b>August</b>	31	85%	110	<b>\$2 898,50</b>
<b>September</b>	30	70%	100	<b>\$2 100,00</b>
<b>Octobre</b>	31	80%	100	<b>\$2 480,00</b>
<b>November</b>	30	70%	95	<b>\$1 995,00</b>
<b>December</b>	31	80%	100	<b>\$2 480,00</b>
<b>Total</b>	<b>365</b>	<b>79%</b>	<b>102</b>	<b>\$29 355,50</b>



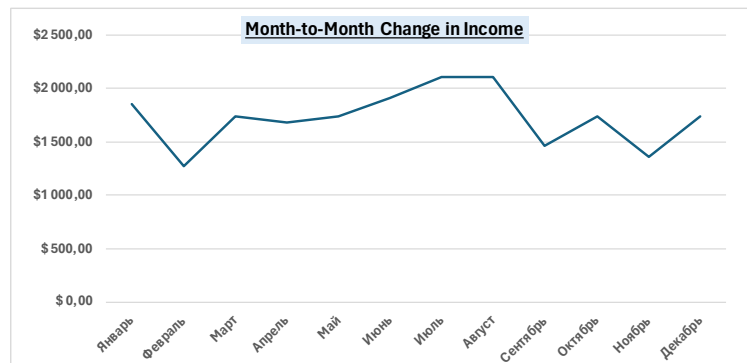
<b>Daily rent</b>	month	year	2 years	3 years	5 years	10 years
Rental income	\$2 446,29	\$29 355,50	\$67 218,22	\$107 885,25	\$205 863,04	\$577 467,12
Expenses(40% management comp)	\$978,52	\$11 742,20	\$26 887,29	\$43 154,10	\$82 345,21	\$230 986,85
Investor's profit	<b>\$1 467,78</b>	<b>\$17 613,30</b>	<b>\$40 330,93</b>	<b>\$64 731,15</b>	<b>\$123 517,82</b>	<b>\$346 480,27</b>
<b>ROI from rent</b>	0,990%	11,885%	27,214%	43,678%	83,345%	233,792%
Payback(rent)	4 year 7 months					
Profit after sale					<b>\$331 375,99</b>	<b>\$638 012,10</b>
<b>ROI after sale</b>					224%	431%

<b>Monthly rent</b>	month	year	2 years	3 years	5 years	10 years
Rental income	\$1 908,20	\$20 826,09	\$47 687,59	\$76 538,58	\$146 048,38	\$409 680,81
Expenses(40% management comp)	\$763,28	\$8 330,44	\$19 075,04	\$30 615,43	\$58 419,35	\$163 872,32
Investor's profit	<b>\$1 144,92</b>	<b>\$12 495,66</b>	<b>\$28 612,56</b>	<b>\$45 923,15</b>	<b>\$87 629,03</b>	<b>\$245 808,48</b>
<b>ROI from rent</b>	0,773%	8,432%	19,307%	30,987%	59,129%	165,863%
Payback(rent)	4 year 9 months					
Profit after sale					<b>\$353 906,54</b>	<b>\$701 212,64</b>
<b>ROI after sale</b>					239%	473%

<b>Unit comfort with balcony 41 m2</b>	Square (m2)	Total cost
	41	\$106 600,00

Average monthly rent	\$1 721,10
Occupancy by years (monthly)	85%
Average year on year room price	7%

	Day	Occupancy	Rental price	Income
<b>January</b>	31	80%	95	<b>\$2 356,00</b>
<b>February</b>	28	70%	85	<b>\$1 666,00</b>
<b>March</b>	31	80%	90	<b>\$2 232,00</b>
<b>April</b>	30	80%	90	<b>\$2 160,00</b>
<b>May</b>	31	80%	90	<b>\$2 232,00</b>
<b>June</b>	30	85%	95	<b>\$2 422,50</b>
<b>July</b>	31	85%	100	<b>\$2 635,00</b>
<b>August</b>	31	85%	100	<b>\$2 635,00</b>
<b>September</b>	30	70%	90	<b>\$1 890,00</b>
<b>Octobre</b>	31	80%	90	<b>\$2 232,00</b>
<b>November</b>	30	70%	85	<b>\$1 785,00</b>
<b>December</b>	31	80%	90	<b>\$2 232,00</b>
<b>Total</b>	<b>365</b>	<b>79%</b>	<b>92</b>	<b>\$26 477,50</b>



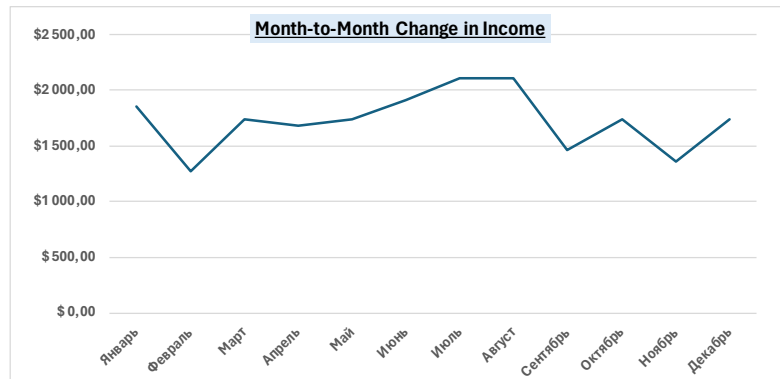
<b>Daily rent</b>	month	year	2 years	3 years	5 years	10 years
Rental income	\$2 206,46	\$26 477,50	\$60 628,18	\$97 308,23	\$185 680,32	\$520 852,50
Expenses(40% management comp)	\$882,58	\$10 591,00	\$24 251,27	\$38 923,29	\$74 272,13	\$208 341,00
Investor's profit	<b>\$1 323,88</b>	<b>\$15 886,50</b>	<b>\$36 376,91</b>	<b>\$58 384,94</b>	<b>\$111 408,19</b>	<b>\$312 511,50</b>
<b>ROI from rent</b>	1,242%	14,903%	34,125%	54,770%	104,510%	293,163%
Payback(rent)	4 year 6 months					
Profit after sale					<b>\$335 192,33</b>	<b>\$730 550,84</b>
<b>ROI after sale</b>					314%	685%

<b>Monthly rent</b>	month	year	2 years	3 years	5 years	10 years
Rental income	\$1 721,10	\$18 784,09	\$43 011,80	\$69 033,94	\$131 728,26	\$369 511,39
Expenses(40% management comp)	\$688,44	\$7 513,63	\$17 204,72	\$27 613,57	\$52 691,30	\$147 804,56
Investor's profit	<b>\$1 032,66</b>	<b>\$11 270,45</b>	<b>\$25 807,08</b>	<b>\$41 420,36</b>	<b>\$79 036,95</b>	<b>\$221 706,83</b>
<b>ROI from rent</b>	0,969%	10,573%	24,209%	38,856%	74,143%	207,980%
Payback(rent)	4 year 8 months					
Profit after sale					<b>\$281 240,27</b>	<b>\$579 209,73</b>
<b>ROI after sale</b>					264%	543%

<b>Unit standart 24 m2</b>	Square (m2)	Total cost
	24	\$62 400,00

Average monthly rent	\$1 350,00
Occupancy by years (monthly)	85%
Average year on year room price	7%

	Day	Occupancy	Rental price	Income
January	31	80%	75	<b>\$1 860,00</b>
February	28	70%	65	<b>\$1 274,00</b>
March	31	80%	70	<b>\$1 736,00</b>
April	30	80%	70	<b>\$1 680,00</b>
May	31	80%	70	<b>\$1 736,00</b>
June	30	85%	75	<b>\$1 912,50</b>
July	31	85%	80	<b>\$2 108,00</b>
August	31	85%	80	<b>\$2 108,00</b>
September	30	70%	70	<b>\$1 470,00</b>
October	31	80%	70	<b>\$1 736,00</b>
November	30	70%	65	<b>\$1 365,00</b>
December	31	80%	70	<b>\$1 736,00</b>
<b>Total</b>	<b>365</b>	<b>79%</b>	<b>72</b>	<b>\$20 721,50</b>



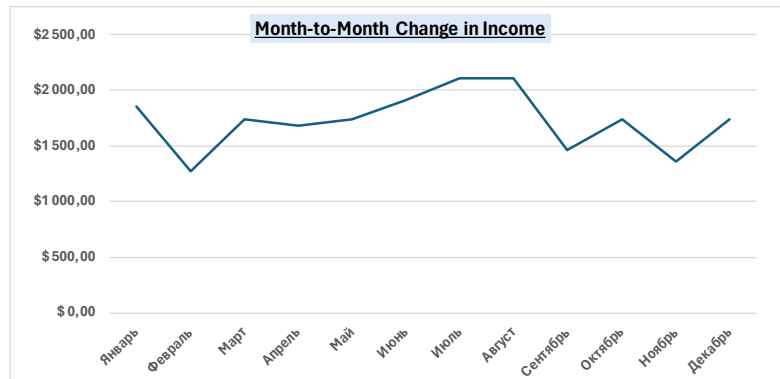
Daily rent	month	year	2 years	3 years	5 years	10 years
Rental income	\$1 726,79	\$20 721,50	\$47 448,09	\$76 154,19	\$145 314,88	\$407 623,27
Expenses(40% management company)	\$690,72	\$8 288,60	\$18 979,24	\$30 461,67	\$58 125,95	\$163 049,31
Investor's profit	<b>\$1 036,08</b>	<b>\$12 432,90</b>	<b>\$28 468,85</b>	<b>\$45 692,51</b>	<b>\$87 188,93</b>	<b>\$244 573,96</b>
<b>ROI from rent</b>	1,660%	19,925%	45,623%	73,225%	139,726%	391,945%
Payback(rent)	4 year 5 months					
Profit after sale					<b>\$232 834,11</b>	<b>\$530 373,51</b>
<b>ROI after sale</b>					373%	850%

Monthly rent	month	year	2 years	3 years	5 years	10 years
Rental income	\$1 350,00	\$14 733,90	\$33 737,68	\$54 148,98	\$103 325,28	\$289 838,11
Expenses(40% management company)	\$540,00	\$5 893,56	\$13 495,07	\$21 659,59	\$41 330,11	\$115 935,25
Investor's profit	<b>\$810,00</b>	<b>\$8 840,34</b>	<b>\$20 242,61</b>	<b>\$32 489,39</b>	<b>\$61 995,17</b>	<b>\$173 902,87</b>
<b>ROI from rent</b>	1,298%	14,167%	32,440%	52,066%	99,351%	278,690%
Payback(rent)	4 year 7 months					
Profit after sale					<b>\$190 844,51</b>	<b>\$412 588,36</b>
<b>ROI after sale</b>					306%	661%

<b>Unit comfort 30 m2</b>	Square (m2)	Total cost
	30	\$78 000,00

Average monthly rent	\$1 534,00
Occupancy by years (monthly)	85%
Average year on year room price	7%

	Day	Occupancy	Rental price	Income
January	31	80%	85	<b>\$2 108,00</b>
February	28	70%	75	<b>\$1 470,00</b>
March	31	80%	80	<b>\$1 984,00</b>
April	30	80%	80	<b>\$1 920,00</b>
May	31	80%	80	<b>\$1 984,00</b>
June	30	85%	85	<b>\$2 167,50</b>
July	31	85%	90	<b>\$2 371,50</b>
August	31	85%	90	<b>\$2 371,50</b>
September	30	70%	80	<b>\$1 680,00</b>
October	31	80%	80	<b>\$1 984,00</b>
November	30	70%	75	<b>\$1 575,00</b>
December	31	80%	80	<b>\$1 984,00</b>
<b>Total</b>	<b>365</b>	<b>79%</b>	<b>82</b>	<b>\$23 599,50</b>



Daily rent	month	year	2 years	3 years	5 years	10 years
Rental income	\$1 966,63	\$23 599,50	\$54 038,14	\$86 731,21	\$165 497,60	\$464 237,88
Expenses(40% management comp)	\$786,65	\$9 439,80	\$21 615,25	\$34 692,48	\$66 199,04	\$185 695,15
Investor's profit	<b>\$1 179,98</b>	<b>\$14 159,70</b>	<b>\$32 422,88</b>	<b>\$52 038,72</b>	<b>\$99 298,56</b>	<b>\$278 542,73</b>
<b>ROI from rent</b>	1,513%	18,153%	41,568%	66,716%	127,306%	357,106%
Payback(rent)	4 года 5 месяцев					
Profit after sale					<b>\$274 896,63</b>	<b>\$617 675,69</b>
<b>ROI after sale</b>					352%	792%

Monthly rent	month	year	2 years	3 years	5 years	10 years
Rental income	\$1 534,00	\$16 742,08	\$38 336,01	\$61 529,29	\$117 408,14	\$329 341,98
Expenses(40% management comp)	\$613,60	\$6 696,83	\$15 334,40	\$24 611,72	\$46 963,26	\$131 736,79
Investor's profit	<b>\$920,40</b>	<b>\$10 045,25</b>	<b>\$23 001,60</b>	<b>\$36 917,57</b>	<b>\$70 444,88</b>	<b>\$197 605,19</b>
<b>ROI from rent</b>	1,180%	12,879%	29,489%	47,330%	90,314%	253,340%
Payback(rent)	4 года 7 месяцев					
Profit after sale					<b>\$226 807,17</b>	<b>\$482 779,78</b>
<b>ROI after sale</b>					291%	619%